

POOL FACTOR NOTICE

NOBLE NEW ASSET CO LIMITED

27 September 2023

Pool Factor Reduction of the \$563,523,751 Tranche B senior secured PIK notes due 2024 (the “Notes”) issued pursuant to the trust deed dated 20 December 2018 between amongst others the Trustee and the Issuer (as defined below) as amended and/or supplemented from time to time

We refer to the exchange offer and consent solicitation (the “**Exchange Offer and Consent Solicitation**”) of Noble New Asset Co Limited (the “**Issuer**”) which launched on 7 August 2023. Capitalised terms used herein and not defined have the same meaning as in the exchange offer and consent solicitation memorandum (the “**Exchange Offer and Consent Solicitation Memorandum**”).

Pursuant to the Exchange Offer and Consent Solicitation Memorandum, the following revision has occurred to the Notes on their records as set out below (the “**Revisions**”):

1. the principal amount of Notes has been reduced by the application of a pool factor of 0.634 (the “**Pool Factor Reduction**”); and
2. the newly established principal amount outstanding is, having applied the Pool Factor Reduction following the consummation of the Exchange Offer and payment of the Mandatory Cash Payment, equal to the amounts noted below:

ISIN	Amount Prior to Application of Pool Factor	Amount After Application of Pool Factor
XS1912617393 (Reg S)	\$394,002,811	\$249,797,782
XS1912617633 (Rule 144A)	\$169,520,940	\$107,476,276

The Pool Factor Reduction has applied from 25 September 2023.