

NOTICE OF REDEMPTION

NOBLE NEW ASSET CO LIMITED (“ISSUER”)

23 October 2023

Tranche B Senior Secured PIK Notes due 2024
(the “Notes”)

Regulation S ISIN: XS1912617393
Rule 144A ISIN: XS1912617633
IAI: XS1912617989

NOTICE IS HEREBY GIVEN in accordance with Condition 8.3 (*Redemption at the Option of the Issuer*) of Schedule 3 of the trust deed dated 20 December 2018 between the Issuer, the guarantors thereto, DB Trustees (Hong Kong) Limited as trustee (the “Trustee”) for holders of the Notes and Madison Pacific Trust Limited as security trustee (the “Security Trustee”), as supplemented by the first supplemental trust deed dated 5 May 2020 between the Issuer, the Trustee and the Security Trustee, as further supplemented by the second supplemental trust deed dated 17 June 2022 between the Issuer and the Trustee, as further supplemented by a third supplemental trust deed dated 13 April 2023, as further supplemented by a fourth supplemental trust deed dated 11 September 2023 and as further modified and/or supplemented and/or amended from time to time, (the “Notes Trust Deed”) governing the obligations of the Notes, to the holders of the Notes that in accordance with Condition 8.3 (*Redemption at the Option of the Issuer*) of Schedule 3 of the Notes Trust Deed, the Issuer has exercised its right to redeem, and does hereby call for redemption and will redeem on 2 November 2023 (the “Redemption Date”), an aggregate principal amount of Notes equal to US\$ 7,363,534.26 at a redemption price of 100% of the principal amount of such Notes, plus accrued and unpaid interest thereon, to the Redemption Date.

The terms and conditions of the redemption are as follows:

1. The redemption payments will be made on the same day as the Redemption Date.
2. The redemption price of the Notes is 100% of the principal amount of the Notes to be redeemed, plus accrued and unpaid interest from 20 June 2023, up to the Redemption Date (the “Redemption Price”). The Redemption Price comprises US\$ 7,363,534.26 in principal amount and US\$ 451,996.60 of accrued and unpaid interest and will become due and payable upon each Note to be redeemed.
3. Unless the Issuer defaults in making the redemption payment, the Notes will become due and payable on the Redemption Date and interest and additional amounts, if any, on the Notes will cease to accrue on and after the Redemption Date, and the only right of the holders of the Notes is to receive payment of the Redemption Price, upon surrender to the Trustee of the Notes to be redeemed.
4. The ISIN numbers in relation to the Notes being redeemed are as set forth above. No representation is made as to, and the Issuer, the Trustee and the Security Trustee are not responsible for, the correctness or accuracy of such numbers listed in this Notice of Redemption or printed on the Notes.

All capitalized terms used and not otherwise defined in this Notice of Redemption have the meaning given to them in the Notes Trust Deed.

This Notice is given by:

NOBLE NEW ASSET CO LIMITED, the Issuer.

Enquiries about the above notice should be directed to the Issuer as set out below:

NOBLE NEW ASSET CO LIMITED
Commerce House
Wickhams Cay 1
P.O. Box 3140
Road Town, Tortola
British Virgin Islands
VG1110